Entered on Docket February 25, 2020 **EDWARD J. EMMONS, CLERK** U.S. BANKRUPTCY COURT NORTHERN DISTRICT OF CALIFORNIA

The following constitutes the order of the Court.



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M. Elaine Hammond

Signed: February 25, 2020

Counsel for FRED HJELMESET, Trustee in Bankruptcy

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U.S. Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF CALIFORNIA

SAN JOSE DIVISION

In re ICHARTS, INC.,

Debtor.

Case No. 18-50958 MEH Chapter 7 Hon. M. Elaine Hammond

ORDER AUTHORIZING SETTLEMENT OF LITIGATION, PURCHASE OF SOURCE CODE AND GENERAL RELEASE

Upon consideration of the (i) Motion for Order Approving Agreement to Settle Litigation, Purchase Source Code and General Release ("Motion") [Docket 40], filed by Fred Hjelmeset, Chapter 7 Trustee of the above-captioned Debtor; (ii) the Trustee's Request for Entry of Order Approving the Motion, and (iii) the Declaration of Gregg S. Kleiner in support thereof, notice of the Application being appropriate under the circumstances and good cause appearing

IT IS HEREBY ORDERED THAT:

- The Motion is granted in all respects in accordance with the terms of this Order. The 1. Settlement with the Defendant is in the best interest of the estate and meets the standards of Martin v. Kane (In re A&C Properties), 784 F.2d 1377, 1381 (9th Cir. 1986); cert. den. sub nom Martin v. Robinson, 479 U.S. 854 (1986);
- 2. The Trustee is authorized to enter into the "Agreement to Settle Litigation Claim, Purchase Source Code and General Release," ("Agreement"). A copy of the Agreement is attached

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as Exhibit A to the Declaration of Fred Hjelmeset in Support of Motion for Order Approving Agreement to Settle Litigation, Purchase Source Code and General Release (Docket 40-1). The Agreement provides that the Buyer (as defined in the Agreement) may assign his interest in the Source Code (as defined in the Agreement) to another party. The Buyer has assigned all of his interest in the Source Code to "ichasoco, LLC"; and

3. The Trustee is authorized to sign all documents and take any and all actions necessary to consummate the settlement;

END OF ORDER

COURT SERVICE LIST

NO MAIL SERVICE REQUIRED